

[For Immediate Release]



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JY GRANDMARK

**JY Grandmark Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 2231)

## **JY Grandmark Issued US\$150 Million 7.5% Senior Notes Due Mar 2021 Receiving Overwhelming Market Response**

(5 March 2020 - Hong Kong) – **JY Grandmark Holdings Limited** (“**JY Grandmark**” or the “**Company**”; together with its subsidiaries, the “**Group**”, stock code: 2231), a property developer, operator and property management service provider based in the People’s Republic of China (the “**PRC**”), is pleased to announce its successful issue of US\$150 million 7.5% senior notes due Mar 2021. The offering has received overwhelming responses from institutional and individual investors and has recorded oversubscription.

**Mr. Michael Chan, Chairman and Executive Director of JY Grandmark** said, “In view of the challenging operating environment, JY Grandmark is committed to optimizing the debt structure and adhering to prudent financial strategies and policies to improve the Group’s resilience. Despite lingering market concerns over the global economic outlook, the issuance has received good market response, serving as a proof of capital market’s strong confidence in the Group. The Group will continue to take an active approach in financial management, raising funds to seize market opportunities through diversified financing channels in both onshore and offshore markets.”

ABC International and Haitong International are the joint global coordinators, joint bookrunners and joint lead managers, and ICBC (Asia), Chong Hing Bank and Jinghui Capital are the joint bookrunners and joint lead managers of the notes issue.

The Company intends to use the net proceeds to acquire or develop property projects, refinance existing indebtedness and for general corporate purposes.

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### **About JY Grandmark Holdings Limited**

JY Grandmark is a property developer, operator and property management service provider based in the PRC, and principally offered residential properties in Guangdong and Hainan provinces during the track record period. It has land resources in Guangdong, Hainan, Yunnan and Hunan provinces for its future development. The Group positions itself as an “Eco-friendly and People-oriented Property Developer” and acquired land reserves in strategic locations with abundant natural resources, rich culture and potential for growth. The Group takes into account the natural and cultural resources of its project site in the design of properties to develop homes and communities that the Group considers to be truly liveable for buyers. This accurate positioning differentiates the Group from other property developers in the PRC. As at 30 September 2019, the Group had a property portfolio of 30 property project phases in 10 locations with an aggregate GFA attributable to it of approximately 3.0 million square meters.

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