

[For Immediate Release]



JY Grandmark to be Included as a Constituent of the MSCI China Small Cap Index

(13 May 2020 - Hong Kong) – **JY Grandmark Holdings Limited** (“**JY Grandmark**” or the “**Company**”; which together with its subsidiaries, is referred to as the “**Group**”, stock code: 2231), a property developer and operator and property management service provider based in the People’s Republic of China (the “**PRC**”), is pleased to announce that the Group will be included as a constituent of the MSCI China Small Cap Index. The inclusion will take effect after the market closes on 29 May 2020.

The MSCI China Small Cap Index aims to measure the performance of China’s small cap segment of China market, which serves as one of the most widely used benchmarks by institutional investors for stock selection and investment. The MSCI China Small Cap Index currently consists of 231 constituent stocks, which represents approximately 14% of the free float-adjusted market capitalization of the China equity universe*.

Mr. Michael Chan, Chairman and Executive Director of JY Grandmark said, “The MSCI China Small Cap Index is composed of companies with good business performance and potential for development. The index is highly influential and is generally used as investment reference in the global capital market. After the Group’s successful listing in Hong Kong last December, JY Grandmark is swiftly included as a constituent of the MSCI China Small Cap Index, reflecting the recognition of the Group’s business strategies and future prospects in the international capital market. JY Grandmark is proactively expanding its scale, diversifying its businesses and at the same time enhancing the Group’s profitability. The Group will remain committed to positioning itself as an “Eco-friendly and People-oriented Property Developer and strive to enhance its brand reputation, thereby developing itself into a large and strong company in order to achieve high quality development and robust profit growth.”

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*Source: Fact sheet published by MSCI dated on 30 April 2020

About JY Grandmark Holdings Limited

JY Grandmark is a property developer, operator and property management service provider based in the PRC, and principally offered residential properties in Guangdong and Hainan provinces as of 31 December 2019. It has land resources in Guangdong, Hainan, Yunnan and Hunan provinces for its future development. The Group positions itself as an “Eco-friendly and People-oriented Property Developer” and acquired land reserves in strategic locations with abundant natural resources, rich culture and potential for growth. The Group takes into account the natural and cultural resources of its project site in the design of properties to develop homes and communities that the Group considers to be truly liveable for buyers. This accurate positioning differentiates the Group from other property developers in the PRC. As at 30 September 2019, the Group had a property portfolio of 30 property project phases in 10 locations with an aggregate GFA attributable to it of approximately 3.0 million square meters.

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