

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JY GRANDMARK HOLDINGS LIMITED

景業名邦集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2231)

APPOINTMENT OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of JY Grandmark Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Shek Lai Him, Abraham has been appointed as a non-executive Director and the chairman of the Company, both with effect from 6 June 2025.

Mr. Shek Lai Him, Abraham, *GBS, SBS, JP* (alias: Abraham Razack) (“**Mr. Shek**”), aged 80, graduated from the University of Sydney. He obtained a bachelor degree of arts and a diploma in education in the University of Sydney in May 1969 and March 1970 respectively. Mr. Shek also obtained a Juris Doctor Degree in City University of Hong Kong in June 2022. He became the honorary fellow of Lingnan University, The Hong Kong University of Science and Technology, The University of Hong Kong and The Education University of Hong Kong in November 2008, June 2014, September 2016 and March 2018 respectively. Mr. Shek was appointed as a Justice of the Peace in 1995 and was awarded the Silver Bauhinia Star and the Gold Bauhinia Star by the government of the Hong Kong Special Administrative Region (the “**HKSAR**”) in 2007 and 2013, respectively. Mr. Shek served as a member of the Legislative Council of the HKSAR representing the Real Estate and Construction Functional Constituency for the period between October 2000 and December 2021. From January 2017 up until 31 December 2022, Mr. Shek was a member of the Advisory Committee on Corruption of the Independent Commission Against Corruption. Mr. Shek is currently an honorary member of Court of The Hong Kong University of Science and Technology, a member of the Court of City University of Hong Kong, as well as the Court of Hong Kong Metropolitan University.

Mr. Shek is an independent non-executive director of Alliance International Education Leasing Holdings Limited (stock code: 1563), China Resources Building Materials Technology Holdings Limited (stock code: 1313), Chuang's China Investments Limited (stock code: 298), Chuang's Consortium International Limited (stock code: 367), Cosmopolitan International Holdings Limited (stock code: 120), CSI Properties Limited (stock code: 497), CTF Services Limited (stock code: 659), Everbright Grand China Assets Limited (stock code: 3699), Far East Consortium International Limited (stock code: 35), Hao Tian International Construction Investment Group Limited (stock code: 1341), ITC Properties Group Limited (stock code: 199), Lai Fung Holdings Limited (stock code: 1125), Paliburg Holdings Limited (stock code: 617) and Shin Hwa World Limited (stock code: 582), and the chairman and an executive director of Goldin Financial Holdings Limited (in liquidation and was delisted on 31 October 2023, stock code: 530), all of which are companies listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). He is also an independent non-executive director of Eagle Asset Management (CP) Limited (the manager of Champion Real Estate Investment Trust (stock code: 2778)) and Regal Portfolio Management Limited (the manager of Regal Real Estate Investment Trust (stock code: 1881)), both trusts are listed on the Stock Exchange.

Mr. Shek was an independent non-executive director of Lifestyle International Holdings Limited (stock code: 1212) (privatised on 20 December 2022), and Country Garden Holdings Company Limited (stock code: 2007) (retired on 15 March 2024), both are listed companies in Hong Kong.

Save as disclosed above, as at the date of this announcement, Mr. Shek (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of Laws of Hong Kong); and (iv) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Shek has entered into a letter of appointment with the Company, pursuant to which he is entitled a remuneration of HK\$840,000 per annum, as recommended by the remuneration committee of the Company and approved by the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions, and is subject to review from time to time.

Mr. Shek has entered into a letter of appointment with the Company for an initial term of three years commencing from 6 June 2025, which shall be automatically renewed for such further period commencing from the expiry date of the initial term or subsequent renewal term(s) thereof (as the case may be) to and including the date of the third annual general meeting (or if such meeting is adjourned, the adjourned meeting) following such expiry date, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**").

Mr. Shek shall hold office as a non-executive Director until the first annual general meeting of the Company after his appointment and he shall then be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules.

Save as disclosed above, as at the date of this announcement, there is no other information required to be disclosed nor is/was Mr. Shek involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters in relation to his appointment which need to be brought to the attention of the shareholders of the Company.

The Board would like to express a warm welcome to Mr. Shek for joining the Board.

By order of the Board
JY Grandmark Holdings Limited
Wai Ching Sum
Company Secretary

Hong Kong, 5 June 2025

As at the date of this announcement, the Board comprises Mr. Liu Huaxi, Ms. Zheng Catherine Wei Hong and Mr. Wu Xinping as executive Directors; and Mr. Ma Ching Nam, BBS, CStJ, J.P., Mr. Leong Chong and Mr. Wu William Wai Leung as independent non-executive Directors.